



Matters that need to be included for disclosure in the accounts on case-to-case basis

Subject matter

Action required

Directors' report should mention reasons for variations in sales and profit and future plans

Verico to request client as the client is in a position to address this, Prudential can assist in drafting and correcting English

Inventory – location-wise details

To disclose where the information is available

Revenue – geographical and by nature of activity

To disclose appropriately, where information is available

Matters already addressed by Verico and forming part of our format of accounts

Subject matter

Complied with by Prudential format

Accounts should include a summary of significant accounting policies and explanatory notes together with all comparative figures

Yes

Appropriateness of preparation of accounts on a going concern basis to be disclosed, where necessary (negative net worth/equity, net current liabilities situation) and emphasis in Audit Report

Yes

All assets (fixed assets, bank balances, properties etc.) held in the names of individuals, partners, related parties and those under any form of encumbrance, need to be disclosed

Yes

Trade receivables – risk concentration (including geographical concentration)

Yes

Bank borrowings – Securities and covenants

Yes

Other income – Analysis

Yes

Consolidated or combined accounts – Basis of preparation and entities included

Yes

Related party transactions and balances distinguishing between funding and non-funding

Yes

Statutory reserve requirements

Yes